

REFINANCING LOAN REQUEST FORM

Motion made /Seconded/ and Carried by the Virginia State Council to authorize the Administrative Bishop to approve churches to refinance their current loan(s) if such a transaction will improve their financial situation but includes no increase in liability. The council will then be notified of the refinance transaction. (July 22, 2002)

Date _____
Church Name _____
Church Address _____
Church Phone Number () _____
Pastor's Name _____
Date of the Church Conference _____

Current Local Trustees:

**A. New Refinanced Loan
(to pay off the total of "Current Loans" – see forms attached)**

Financial Institution Name _____

Address _____

Loan Officer's Name _____

Loan Origination Date ____ / ____ / ____

Amount Financed _____

How many months _____

Interest Rate _____

Please describe Special Terms

Payoff Date on New Loan _____

Requesting State Council underwrite this loan? Yes No

CURRENT LOAN DATA FORM

Date _____

Church Name _____

Church Address _____

Church Phone Number () _____

Pastor's Name _____

A. Loan On Church Property? Yes No

Assessed Value of Property: _____

Financial Institution Name _____

Address _____

Loan Officer's Name _____

Loan Origination Date ___ / ___ / ___

Amount Financed _____

How many months _____

Interest Rate _____

Please describe Special Terms

Current Balance on Loan _____

Has the State Council underwritten this loan? Yes No

B. Loan On Parsonage? Yes No

Financial Institution Name _____

Address _____

Loan Officer's Name _____

Loan Origination Date ____ / ____ / ____

Amount Financed _____

How many months _____

Interest Rate _____

Please describe Special Terms

Current Balance on Loan _____

Has the State Council underwritten this loan? Yes No